

Installment Payment Option- Terms & Conditions

1. General

1.1 PolicyPal Singapore Pte Ltd ("PolicyPal") is organizing this **Zero-Interest 3-month Installment Payment Option** in collaboration with Hoolah Holdings Pte Ltd ("hoolah"). The payment option stated here is exclusive to PolicyPal and hoolah users ("Participants" "Participants") and it is not transferable.

1.2 To be eligible for this installment payment option on PolicyPal

- The Policy must be purchased through the PolicyPal mobile app or PolicyPal website.
- **The Payment must be made through hoolah.**
- The Participant must be a registered PolicyPal user with a verified email address.

1.3 **The payment option will be open to all new Motor Insurance applications except for those offered by FWD.**

1.4 **The payment option can be used in conjunction with the \$50 FairPrice vouchers promotion for Motor Insurance, subjected to the terms and conditions of the promotion.**

1.4 The installment payment option will be available for Motor Insurance policies purchased from **3 June 2020 12.00 PM onwards.**

1.5 The installment payment option is open to all individual Singapore citizens and residents of the Republic of Singapore who are (i) aged 18 and above as at the start of the Application Period (if the Participant is under the age of 18, you should obtain the consent of your parents or legal guardians before participating or submitting any personal information), (ii) not prohibited in any manner by any person, entity, authority or law from participating in this payment option.

2. Installment Payment Option

2.1 This Installment Payment Option is exclusive to PolicyPal and hoolah users

2.2 **Participants will receive an installment payment option for a successful purchase of Motor Insurance purchased via PolicyPal. The premium must be made via the monthly payment mode during a 3-month period.**



2.3 This payment option is only valid for the Motor insurance offered under the terms and conditions offered by hoolah. PolicyPal reserves the right to make the necessary adjustments to the policies offered.

2.4 The payment option cannot be used in conjunction with the following:

- Other promotions
- Cashback offer

2.5 This payment option is only valid for application made during the **stated period**.

2.6 All details submitted must be accurate and complete. Any incorrect and inaccurate information will result in the application being void.

3. Payment Details

3.1 Payment of Premium

- Indicate your preference for Zero-Interest Installment Option at the point of payment
- Set up your payment details with hoolah
- hoolah will automatically charge your card every month
- Any notice given to a Participant shall be deemed sufficiently served if addressed to the Participant and sent by email to the respective email address based on details provided by the participants.

Changes to Terms and Conditions

4.1 PolicyPal may make changes to these terms and conditions due to a change in any applicable legislation or regulation. In such circumstances, PolicyPal will notify you in writing in advance of any changes being made.

4.2 By participating in the payment option, you agree to be bound by the following terms and conditions and you represent and warrant that you have met the eligibility criteria set out under these terms and conditions. You also consent to the use of your personal information for feedback and marketing purposes by PolicyPal.

4.3 PolicyPal reserves the right to reject or clawback the payment option granted or to be granted to the user in case of any fraudulent, dishonest and inappropriate, as deemed



solely by PolicyPal, activities related to this payment option. Such activities include but are not limited to fraudulent account details, accounts set up using third party's information without consent, and other malicious actions.

4.4 PolicyPal reserves the right to partially or completely change the terms, cancel, terminate, or suspend the installment payment option for any reason without any liability whatsoever.

4.5 PolicyPal on all matters pertaining to the payment option is final and binding. No further correspondence regarding this payment option, these terms and conditions, or any decision made by PolicyPal in connection therewith and/or the results will be entertained.